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73-1153/1

1 MAR 1973

MEMORANDUM FOR: Deputy Director for Intelligence  
Deputy Director for Plans  
Deputy Director for Science and Technology  
Deputy Director for Support  
General Counsel  
Inspector General

SUBJECT: Agency Proprietaries

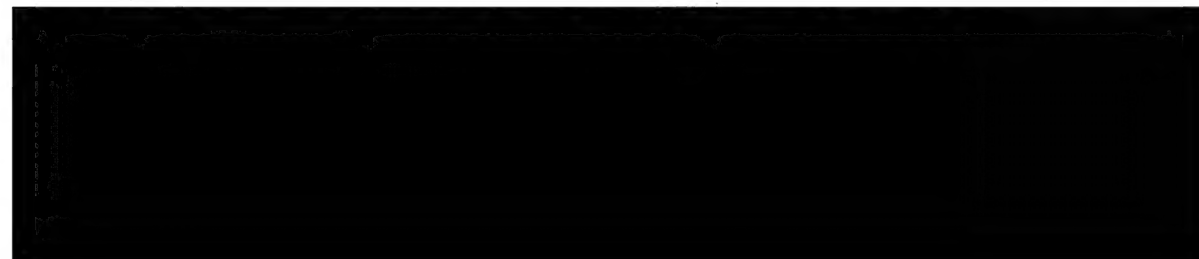
1. The attached report is an important step towards improvement in our management of Agency proprietaries. It requires follow-up work in several areas.

2. My specific reactions to the recommendations contained in the report are:

Recommendation #1. Much of this information is already available so that only the flow and timeliness require attention. The Office of Finance will play the primary role, but other offices in the Agency will need to supply limited amounts of non-financial data.

Recommendation #2. I consider the shorter 30-day reporting period to be highly desirable and want to try to achieve it. The change to this shorter period should apply to the larger (12 or so) proprietaries. The remaining ones should be encouraged also to report within 30 days where possible, but in any case appropriate steps should be taken to assure adherence to the 60-day limit.

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Recommendation #4. This examination by O/PPB and the offices will cover initially the larger proprietaries and should include consideration of the needs of each proprietary in relation to its objectives.

Recommendation #5. O/PPB, in collaboration with Directorates and other appropriate offices, should undertake the proposed study and present preliminary findings to me.

3. I would appreciate your cooperation in prosecuting the further steps called for in the report and recommendations. These should be accomplished incrementally as feasible, so that movement ahead can begin as soon as possible. Mr. [REDACTED] is the point of coordination in O/PPB.

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~~W. E. Colby~~

W. E. Colby  
Executive Secretary  
CIA Management Committee

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<b>OFFICIAL ROUTING SLIP</b>					
TO	NAME AND ADDRESS		DATE	INITIALS	
1	Associate General Counsel				
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4	OGC SUBJ: PROPRIETARIES				
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6					
ACTION		DIRECT REPLY		PREPARE REPLY	
APPROVAL		DISPATCH		RECOMMENDATION	
COMMENT		FILE		RETURN	
CONCURRENCE		INFORMATION		SIGNATURE	
<b>Remarks:</b> [REDACTED] I have talked to [REDACTED] about Recommendation #3, so no specific response is needed now. Please get this back to me as soon as possible.  <div style="text-align: center;">[REDACTED]</div> Lawrence R. Houston					
<b>FOLD HERE TO RETURN TO SENDER</b>					
FROM: NAME, ADDRESS AND PHONE NO.				DATE	
General Counsel				3/27/73	
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NOTE ATTACHED TO OGC 73-0348 SUBJECT: AGENCY PROPRIETARIES

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Executive Registry

73-1053

MANAGEMENT INFORMATION ON PROPRIETARIES  
FOR THE  
EXECUTIVE DIRECTOR-COMPTROLLER

by



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Office of Planning, Programming, and Budgeting

January 1973

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